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General Motors Delivers Over 623,000 Vehicles in China in Third Quarter

SHANGHAI – General Motors and its joint ventures delivered more than 623,000 vehicles in China in the third quarter. Sales were impacted by the ongoing global semiconductor supply chain disruption.

Despite the challenging environment, midsize and large SUVs – including the Cadillac XT6, Buick Enclave and Chevrolet Blazer – maintained robust growth momentum. Sales of new energy vehicles (NEVs) across brands also posted a strong performance.

Buick deliveries in the third quarter topped 166,000 units. Sales of the Enclave large SUV were up 42% to nearly 8,000 units and demand for the Envision S grew 79% to over 5,400 units. VELITE 6 NEV family deliveries rose 36% to about 8,500 units.

Cadillac posted sales of more than 59,000 units. Demand for the XT6 three-row large luxury SUV remained strong, with sales increasing 40% to over 9,300 units. Deliveries of the CT5 luxury sedan rose 30% to over 17,000 units.

Chevrolet sold more than 49,000 vehicles in the third quarter. Blazer large SUV sales grew 82% to over 2,600 units. Deliveries of the Menlo EV, the brand's first NEV model, tripled to about 1,000 units.

Baojun deliveries totaled about 40,000 units. The brand expanded its electric vehicle portfolio with the introduction of the KiWi EV, a trendy four-seater with a personalized appearance to appeal to younger consumers. The combined sales of Baojun's NEV lineup topped 6,200 units.

Wuling sales exceeded 309,000 units in the third quarter. The Hong Guang MINI EV posted a record quarter, with sales reaching 99,000 units. It remained the best-selling NEV model in China. The Asta SUV, the newest product adorned with the brand's silver badge, achieved deliveries of about 3,300 units following its launch in September.

GM continued to advance toward its global vision of a future of zero crashes, zero emissions and zero congestion in China. In September, the company launched the Ultium campaign in the domestic market, inviting customers to embark on a journey to an all-electric future. Presales of the first Ultium-powered model for the Chinese market, the Cadillac LYRIQ all-electric luxury SUV, will start later this year.

In addition, GM recently announced it will invest \$300 million in Momenta, a leading autonomous driving technology company, to accelerate the development of next-generation self-driving technologies tailored for Chinese consumers.

General Motors (NYSE:GM) is a global company focused on advancing an all-electric future that is inclusive and accessible to all. At the heart of this strategy is the Ultium battery platform, which powers everything from mass-market to high-performance vehicles. General Motors, its subsidiaries and its joint venture entities sell vehicles under the <u>Chevrolet</u>, <u>Buick</u>, <u>GMC</u>, <u>Cadillac</u>, <u>Baojun</u> and <u>Wuling</u> brands. More information on the company and its subsidiaries, including <u>OnStar</u>, a global leader in vehicle safety and security services, can be found at https://www.gm.com.

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