FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL										
OMB Number:	3235-0287									
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>UAW Retiree Medical Benefits Trust</u>						2. Issuer Name and Ticker or Trading Symbol General Motors Co [GM]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 200 WALKER STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/02/2010									Officer (gives)	e title		Other (sp	pecify	
(Street) DETROIT MI 48207					4. If Amendment, Date of Original Filed (Month/Day/Year)							(6. Indivi	lividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip			(Zip)																
			Table I - No	on-Deri	vativ	e Se	curities Ac	quire	d, Di	sposed o	f, or Ber	neficia	lly Ov	vned					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 3, 4 and 5) (b) (Instr. 3, 4 and 5)			A) or Disp	posed	Following	ecurities eneficially Owned ollowing		Direct Indirect Itr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	•	Reported Transaction (Instr. 3 and	n(s) d 4)			Instr. 4)		
Common Stock 12/02/20					2010 x			13,350,00	00 ⁽¹⁾ D \$32		.7525	160,150,000		D ⁽²⁾					
			Table II				urities Acq s, warrants						y Owr	ned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)		ate	7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		ing	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	re es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amoun Number Shares			Transaction(s) (Instr. 4)				
Call Option (obligation	\$32.7525	12/02/2010		х			13,350,000 ⁽¹⁾		/2010	12/17/2010	7/2010 Common Stock 13,3		0,000	\$0	0		D		

Explanation of Responses:

- 1. This option was exercised pursuant to a notice letter dated as of November 26, 2010, to the United States Department of the Treasury ("UST"), Canada Gen Investment Corporation ("Canada GEN"), and the Reporting Person, from J.P. Morgan Securities LLC ("JPMS LLC") and Morgan Stanley & Co. Incorporated ("MS&Co.") as managers for the underwriters of the Underwriting Agreement, by and among the Issuer, UST, Canada Gen, the Reporting Person, JJPMS LLC and MS&Co., acting on behalf of themselves and several underwriters, dated as of November 17, 2010.
- 2. Pursuant to the Stockholders Agreement, by and among General Motors Company, UST, 7176384 Canada Inc., the Reporting Person and, solely for the purposes of Section 6.20 thereof, General Motors LLC, dated as of October 15, 2009, the Reporting Person has the right to designate one nominee to the Issuer's Board of Directors (which designation is subject to the consent of the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America and, if the designated nominee is not independent within the meaning of NYSE rules, to the consent of the UST, such consent not to be unreasonably withheld) so long as the Reporting Person holds 50% of the shares of Common Stock it held as of July 10, 2009. The Reporting Person hereby disclaims beneficial ownership of any securities owned by its director nominee.

Nell Hennessy is signing on behalf of the Reporting Person pursuant to the UAW Retiree Medical Benefits Trust Independent Fiduciary Agreement (Relating to General Motors Company) dated as of November 1, 2009, by and between the Reporting Person and Fiduciary Counselors Inc. The Reporting Person may be deemed to be a member of a "group" for purposes of Section 13 of the Securities Exchange Act of 1934, as amended. The Reporting Person disclaims beneficial ownership of any securities deemed to be owned by such group that are not directly owned by the Reporting Person.

> /s/ Nell Hennessy, Chief Executive Officer of Fiduciary 12/03/2010 Counselors Inc., on behalf of the

Reporting Person ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.